

Mavi Giyim Sanayi ve Ticaret A.Ş.'s Ordinary General Assembly Meeting was held today at 13:00. The major resolutions taken at the meeting are as follows:

- Financial statements and the annual report for the special accounting period of 1 February 2021 – 31 January 2022 were approved.
- Board of Directors were released separately and individually from their liabilities in respect of their activities within the Company's special accounting period of 1 February 2021 – 31 January 2022.
- The Board of Directors' dividend payment proposal on distribution of TRY 120,428,712.01 gross dividend to shareholders in cash starting from 16 August 2022 has been approved.
- The net amount of attendance fees payable to the Board of Directors' members determined as TRY 40,000.
- DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. was elected as the independent auditor for the review of special accounting period of 1 February 2022 – 31 January 2023.
- Amendment of the Principles of Operation of the Audit Committee has been approved.
- Board of Directors' proposal regarding the amendment of Article 6 of the Company's Articles of Association, titled "Capital and Shares", for the purpose of increasing the registered capital ceiling of the Company from 245.000.000,- TL (two hundred and five million Turkish Liras) to 500.000.000,- TL (five hundred million Turkish Liras), determining the validity period of the registered capital ceiling as 2022-2026, and increasing the issued capital of the Company from 49.657,000,- TL (forty-nine million six hundred and fifty seven thousand Turkish Liras) to 99,314.000 TL (ninety-nine million three hundred and fourteen thousand Turkish Liras) by converting the amounts in the "Retained Earnings" account into share capital, has been approved.
- The upper limit of the donations were determined as TRY 2,250,000 for the special accounting period of 1 February 2022– 31 January 2023.

The signed copies of minutes of the meeting and the list of attendants are available in Turkish.

*This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.*