

Table 1: Prevalent and Ongoing Related Party Transactions Planned to be Realized within the Special Accounting Period of 01.02.2020-31.01.2021

| Parties of Transaction | Description of Relation | Nature of Transaction | Estimated Amount for the Following Financial Year | Date of Contract which sets the Conditions (if any) | Main Elements of Transaction | Methods and Procedures Used in Determination of Arm's Length Conditions with Respect to Market |
|---|---|------------------------------|--|--|--|---|
| Erak Giyim San. ve Tic. A.Ş. - Mavi Group (*) | Relatives of Akarlılar Family members, who owns the rights to management control of Mavi Giyim Sanayi ve Ticaret A.Ş., own the majority shares of Erak. | Trade goods purchase | 392.504.020 TRY | 05.04.2017 | Products manufactured by Erak are packed and shipped to warehouses of stores or Group companies abroad without being subject to any new process. | Cost plus method is applied. Scorecard assessment for denim manufacturers done twice a year and Erak internal precedent analysis results are used |
| Akay Limited - Mavi Group (*) | Relatives of Akarlılar Family members, who own the rights to management control of Mavi Giyim Sanayi ve Ticaret A.Ş., own the majority shares of Akay. | Trade goods purchase | 62.732.454 TRY | 25.09.2017 | Products manufactured by Akay are packed and shipped to warehouses of stores or Group companies abroad without being subject to any new process. | Cost plus method is applied. Scorecard assessment is done for denim manufacturers twice a year |
| Mavi Europe AG - Mavi Giyim San. Ve Tic. A.Ş. | 100 % Subsidiary | Trade goods sale | 63.150.650 TRY | 01.02.2012 | Mavi Europe AG company purchases trade goods from Mavi Giyim San. Ve Tic. A.Ş. to perform retail and wholesale sales. | Transaction-based net profit margin method is applied. |

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| Mavi Europe AG - Mavi Giyim San. Ve Tic. A.Ş. | 100 % Subsidiary | Transfer Pricing Adjustment | 30.478.816 TRY | 01.02.2012 | Mavi Europe AG company purchases trade goods from Mavi Giyim San. Ve Tic. A.Ş. to perform retail and wholesale sales. | Transaction-based net profit margin method is applied. |
| Mavi Jeans LLC - Mavi Giyim San. Ve Tic. A.Ş. | 100 % Subsidiary | Trade goods sale / Decoration items sale | 22.113.053 TRY | 01.02.2012 | Mavi Jeans LLC company purchases trade goods from Mavi Giyim San. Ve Tic. A.Ş. to perform retail and wholesale sales. | Transaction-based net profit margin method is applied. |
| Mavi Jeans LLC - Mavi Giyim San. Ve Tic. A.Ş. | 100 % Subsidiary | Transfer Pricing Adjustment | 16.491.251 TRY | 01.02.2012 | Mavi Jeans LLC company purchases trade goods from Mavi Giyim San. Ve Tic. A.Ş. to perform retail and wholesale sales. | Transaction-based net profit margin method is applied. |
| Mavi Jeans, Inc. (USA) - Mavi Giyim San. Ve Tic. A.Ş. | Indirect subsidiary | Sourcing & design services | 3.100.213 TRY | 01.02.2011 | Sales of Mavi brand in USA market is executed by Mavi Jeans, Inc. (USA). | Comparable price method is applied for sourcing services. Cost plus method is applied for design services. |
| Mavi Jeans Inc. (Canada) - Mavi Giyim San. ve Tic. A.Ş. | Indirect subsidiary | Sale of trade goods / Sourcing & design services | 3.146.366 TRY | 01.02.2011 | Sales of Mavi brand in Canada market is executed by Mavi Jeans, Inc. (Canada). | Cost plus method is applied to the sale of trade goods. Comparable price method is applied for sourcing services. Cost plus method is applied for design services. |

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| Sylvia House Inc. - Mavi Jeans Inc. (Canada) | The shareholder of Sylvia House Inc. is the General Manager of Mavi Jeans Inc. (Canada). | Lease service purchase | 163.297 CAD | 15.01.2015 | The lease service of the store of Mavi Jeans Inc. (Canada) in Vancouver is purchased from Sylvia House Inc. | Comparable uncontrolled price method is applied. The valuation report has been prepared by independent valuation company for the analysis of arm's length market price. |
| Mavi Jeans Holding Inc. - Mavi Jeans Inc. (Canada) | The 50 % shareholder of Mavi Jeans Holding Inc. is the General Manager of Mavi Jeans Inc. (Canada). The 49 % shareholder of Mavi Jeans Holding Inc. (Canada) is the Chairman of the Board Directors of Mavi Giyim Sanayi ve Ticaret A.Ş. | Lease service purchase | 234.555 CAD | 1.04.2011 | The lease service of the store of Mavi Jeans Inc. (Canada) in Vancouver is purchased from Mavi Jeans Holding Inc. | Comparable uncontrolled price method is applied. The valuation report has been prepared by independent valuation company for the analysis of arm's length market price. |
| Erak Giyim San. Ve Tic. A.Ş. - Mavi Giyim San. ve Tic. A.Ş. | Relatives of Akarlılar Family members, who own the rights to management control of Mavi Giyim Sanayi ve Ticaret A.Ş. own the majority shares of Erak. | Lease service purchase | 1.047.946 TRY | 23.12.2003 (Çerkezköy) 26.12.2003 (Bayrampaşa) | The lease service for the stores of Mavi in Çerkezköy and Bayrampaşa are purchased from Erak Giyim San. ve Tic. A.Ş. Lease amounts are determined based on turnover ratio. | Comparable uncontrolled price method is applied. The valuation report has been prepared by independent valuation company for the analysis of arm's length market price. |
| Eflatun Giyim Yatırım San. ve Tic. A.Ş. - Mavi Giyim San. ve Tic. A.Ş. | 51% Subsidiary | Lease service sale | 6.000 TRY | 15.02.2010 | Mavi provides lease service sales to Eflatun Giyim Yatırım San. ve Tic. A.Ş. | Comparable uncontrolled price method is applied. The valuation report has been prepared by independent valuation company for the analysis of arm's length market price. |

* Mavi Group means the affiliated companies and indirect subsidiaries of Company.

** Forecast for the financial year, including actual figures for the first 6 months and projected figures for the second half.