

**Mavi Giyim Sanayi ve Ticaret
Anonim Şirketi and
Its Subsidiaries**

Consolidated Financial Statements
As At and For The Year Ended
31 January 2023 and Independent Auditor's Report

(Convenience Translation of
the Report and the Consolidated
Financial Statements Originally Issued in Turkish)

14 March 2023

This report includes 7 pages of independent auditor's report and 85 pages of consolidated financial statements together with their explanatory notes.